JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT

FINANCIAL STATEMENT -
EXTRACLASSROOM ACTIVITY FUNDS

June 30, 2026

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CERTIFIED PUBLIC ACCOUNTANTS PLLC

INDEPENDENT AUDITOR'S REPORT

Board of Education
Jamesville-DeWitt Central School District
DeWitt, New York

Report on the Financial Statement

Qualified Opinion

We have audited the financial statement of the Extraclassroom Activity Funds of the Jamesville-DeWitt Central School District for the year ended June 30, 2026, and the related notes to the financial statement.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statement of cash receipts and disbursements and changes in cash present fairly, in all material respects, the cash receipts and disbursements and changes in cash of the Extraclassroom Activity Funds of the Jamesville-DeWitt Central School District as of June 30, 2026.

Basis for Qualified Opinion

We were unable to obtain sufficient appropriate audit evidence concerning the completeness of the cash receipts, totaling $197,984. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Extraclassroom Activity Funds of the Jamesville-DeWitt Central School District's and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matters

As discussed in Note 1, the financial statement of the Extraclassroom Activity Funds of the Jamesville-Dewitt Central School District are intended to present the receipts and disbursements and changes in cash of the Jamesville-Dewitt Central School District that is attributable to the transaction of the Extraclassroom Activity Funds. They do not purport to, and do not, present fairly the financial position of the Jamesville-DeWitt Central School District, as of June 30, 2026, the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, as discussed in Note 1 of the financial statement, the financial statement is prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1, and for determining the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Extraclassroom Activity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Syracuse, New York
October 26, 2026

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT
Extraclassroom Activity Funds

Statement of Cash Receipts and Disbursements and Changes in Cash of the Extraclassroom Activity Funds

For the Year Ended June 30, 2026

	Cash Balance June 30, 2025	Receipts	Disbursements	**Cash Balance June 30, 2026**
Class of 2024	$ 54	$ -	$ (54)	**$ -**
Class of 2025	977	-	(977)	**-**
Class of 2026	7,863	21,395	(29,031)	**227**
Class of 2027	3,119	10,653	(4,983)	**8,789**
Class of 2028	1,019	1,904	(1,051)	**1,872**
Class of 2029	-	609	(40)	**569**
Amnesty International	79	-	(79)	**-**
AP	3,722	45,326	(42,552)	**6,496**
Art in Action	440	-	-	**440**
Awards	1,037	10,382	(10,291)	**1,128**
Baking Club	-	165	-	**165**
Biology Olympiad	-	140	(138)	**2**
Book Club	2,290	-	-	**2,290**
Code Ram Club	106	-	-	**106**
Cooking for a Cause	300	281	(214)	**367**
Corporate Comm	71	5,704	(5,616)	**159**
Crochet Club	78	-	-	**78**
Cultural Connection	980	705	(1,023)	**662**
Debate Club	309	-	-	**309**
DECA	119	8,435	(7,925)	**629**
Drama Club	3,327	2,795	(1,094)	**5,028**
ESPORTS	50	205	(181)	**74**
East Side College Fair	439	2,413	(1,506)	**1,346**
Environmental Club	662	-	-	**662**
4KIDZ	130	-	-	**130**
French Club	574	3,650	(3,847)	**377**
Gender & Sexuality Alliance	1,098	-	-	**1,098**
Genius Olympiad Club	650	500	(460)	**690**
Girls Who Code	-	107	(90)	**17**
Happiness Club	199	-	(199)	**-**
Healthy Habits	69	-	-	**69**
Honor Society (French)	941	1,008	(980)	**969**
Honor Society (Spanish)	842	1,954	(1,996)	**800**
HOSA	680	546	(1,226)	**-**
JD Day	9	-	-	**9**
JDHS Music (Chorus)	21,026	40,791	(40,180)	**21,637**
Jewish Food and Culture	57	300	(122)	**235**
Key Club	769	449	(621)	**597**
Mascot Club	168	258	(346)	**80**
Math Club	48	-	-	**48**
Media Productions	1,092	-	-	**1,092**
MUN	2,251	9,324	(9,347)	**2,228**
National Art Honor Society	17	-	(17)	**-**
National Honor Society	6,247	3,533	(4,080)	**5,700**

(continued)

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT
Extraclassroom Activity Funds

Statement of Cash Receipts and Disbursements and Changes in Cash of the Extraclassroom Activity Funds

For the Year Ended June 30, 2026

	Cash Balance June 30, 2025	Receipts	Disbursements	**Cash Balance June 30, 2026**
Notice Nero	-	262	(175)	**87**
Outdoor Pursuits	706	-	(300)	**406**
Printmaking Club	6	-	(6)	**-**
PSAT	999	2,954	(2,490)	**1,463**
Rambunctious	787	126	-	**913**
Rampage	170	107	(60)	**217**
Refugee Outreach Club	116	-	(116)	**-**
SADD	883	-	-	**883**
Sales Tax	3,220	651	(428)	**3,443**
Science Olympiad	1,320	2,630	(2,918)	**1,032**
Spanish Club	1,038	3,257	(3,768)	**527**
Student Council	2,944	-	(2,944)	**-**
Student Government	8,226	8,732	(7,328)	**9,630**
Student Senate Project	19,562	2,494	(12,447)	**9,609**
The Flock	224	-	-	**224**
TSA	756	1,651	(2,242)	**165**
UMOJA/AF. Amer	802	220	(1,006)	**16**
Unified Friends	1,107	-	-	**1,107**
Wood Manufacturing	871	-	(871)	**-**
Yearbook	10,376	1,368	(1,129)	**10,615**
	$ 118,021	$ 197,984	$ (208,494)	**$ 107,511**

1. Significant Accounting Policies

Organization

New York State Education Law (Title 8. Education Department, Chapter II. Regulations of the Commissioner, Subchapter L. Finance, Part 172) define the Extraclassroom Activity Funds as an organization within a school district whose activities are conducted by students and whose financial support is raised other than by taxation or through charges of the board of education shall be known as an Extraclassroom activity and the moneys received by it as Extraclassroom Activity Funds.

The Student Extraclassroom Activity Funds of the Jamesville-DeWitt Central School District (the District) represent funds of the students of the District. The Extraclassroom Activity Funds are independent of the District with respect to its financial transactions and designation of student management; however, the Board of Education exercises general oversight of these funds and provides administrative involvement. The District reports the Student Extraclassroom Activity Funds transaction in a special revenue fund of the District.

Basis of Accounting

The accounts of the Extraclassroom Activity Funds of the Jamesville - Dewitt Central School District are maintained on the cash basis of accounting, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying statement of cash receipts and disbursements.

2. Cash

Custodial credit risk is the risk that in the event of a failure of a depository financial institution, the reporting entity may not recover its deposits. In accordance with District policies, all deposits of the Student Extraclassroom Activity Funds are held at a Federal Deposit Insurance Corporation (FDIC) insured bank. Total financial institution bank balances at year-end, per the bank, were approximately $118,400 and therefore are insured by the FDIC.

3. Taxes

The Student Extraclassroom Activity Funds of the District represent an organization within the District, which is exempt from income taxes. Although the organization is exempt from income taxes, the Extraclassroom activities of the District are not included in the exemption granted to the District from New York State sales tax. As such, unless the activities are deemed not taxable, sales tax must be collected by the organization and remitted to the New York State Department of Taxation and Finance. The Extraclassroom activities are prohibited from using the District's sales tax exemption.

4. Related Party Transactions

The District appoints a central treasurer who has custody of all funds. The District also designates faculty advisors who guide and advise the student officers in planning Extraclassroom activities and provide financial oversight over the activities of the student organizations in accordance with policies and procedures prescribed by the District. The central treasurer and faculty advisors are employees of the District and provide administrative support to the Extraclassroom activities. The District does not charge the Extraclassroom Activity Funds for this administrative support, and as such; the costs of this support are excluded from the financial statement.

5. Subsequent Events

Management has evaluated subsequent events through October 26, 2026, which is the date the financial statement was available to be issued. There were no material subsequent events that required recognition or additional disclosures in the financial statemen