

2024-25 Property Tax Report Card

420411 - JAMESVILLE-DEWITT
CENTRAL SCHOOL DISTRICT

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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not including Separate Propositions	69,434,445	71,356,980
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	44,550,015	45,358,697
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	44,550,015	45,358,697
F. Permissible Exclusions to the School Tax Levy Limit	2,126,332	1,854,521
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	42,423,683	43,504,176
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	42,423,683	43,504,176
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	2,520	2,420
Consumer Price Index		4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	9,722,339	10,162,019
Assigned Appropriated Fund Balance	796,619	1,320,000
Adjusted Unrestricted Fund Balance	2,427,964	2,497,494
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.50%	3.50%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	1,037,500	1,049,000	To partially fund the completion of a building project
Capital	CAPITAL RESERVE 2023	To pay the cost of any object or purpose for which bonds may be issued.	-	-	No current intended use
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE RESERVE	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	518,750	524,500	No current intended use
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	LIABILITY RESERVE	To establish and maintain a program of reserves to cover liability claims incurred.	1,983,721	1,968,994	To cover future liability claims against the district as applicable
Tax Certiorari	TAX CERTIORARI RESERVE	To establish a reserve fund for tax certiorari settlements	2,914,622	2,946,928	To cover potential court ordered reductions in assessments
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY (EBALR) RESERVE	For the payment of accrued 'employee benefits' due to employees upon termination of service.	726,250	734,300	To cover accrued benefits for employees upon separation from the district
Retirement Contribution	ERS RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	985,195	996,116	To partially fund district contributions to the ERS system
Other Reserve	RESTRICTED RESERVE	Turf Field Replacement	830,000	839,200	No current planned use
Other Reserve	NYS TEACHERS' RETIREMENT	To fund employer contributions to NYS Teachers' Retirement System	1,090,889	1,102,980	To partially fund district contributions to the TRS system