



**Jamesville-DeWitt**  
CENTRAL SCHOOL DISTRICT

# **FY 2024-25 Budget Update**

**Jamesville-DeWitt Central School District  
Board of Education Meeting  
April 17, 2024**

## AGENDA

- I. 2024-25 Proposed Revenue Budget
- II. 2024-25 Proposed 3-Part Expense Budget
- III. Summary
- IV. Long-Range Financial Planning
- V. Propositions
- VI. Budget Calendar Key Dates
- VII. Questions

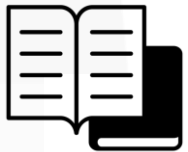


# BUDGET DEVELOPMENT PROCESS OVERVIEW



## CULTURE OF WELLNESS

Develop and support the social, emotional, mental wellness and behavioral needs of all students, faculty, and staff.



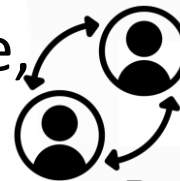
## CURRICULUM AND PROGRAMS

Provide all students with responsive, evolving, robust opportunities and experiences in and out of the classroom.



## DIVERSITY, EQUITY, AND INCLUSION

Provide a safe, caring, inclusive, equitable, and challenging learning environment that is free from discrimination and harassment, and to building a community that recognizes diversity as one of our greatest strengths.



## FAMILY AND COMMUNITY ENGAGEMENT

Develop and nurture relationships with families and community organizations.



# 2024-25 PROPOSED REVENUE BUDGET



# 2024-25 REVENUE

## *TAX LEVY*

STATE AID

MISC. REVENUES

FUND BALANCE



*2% is one variable of the Property Tax Cap formula*

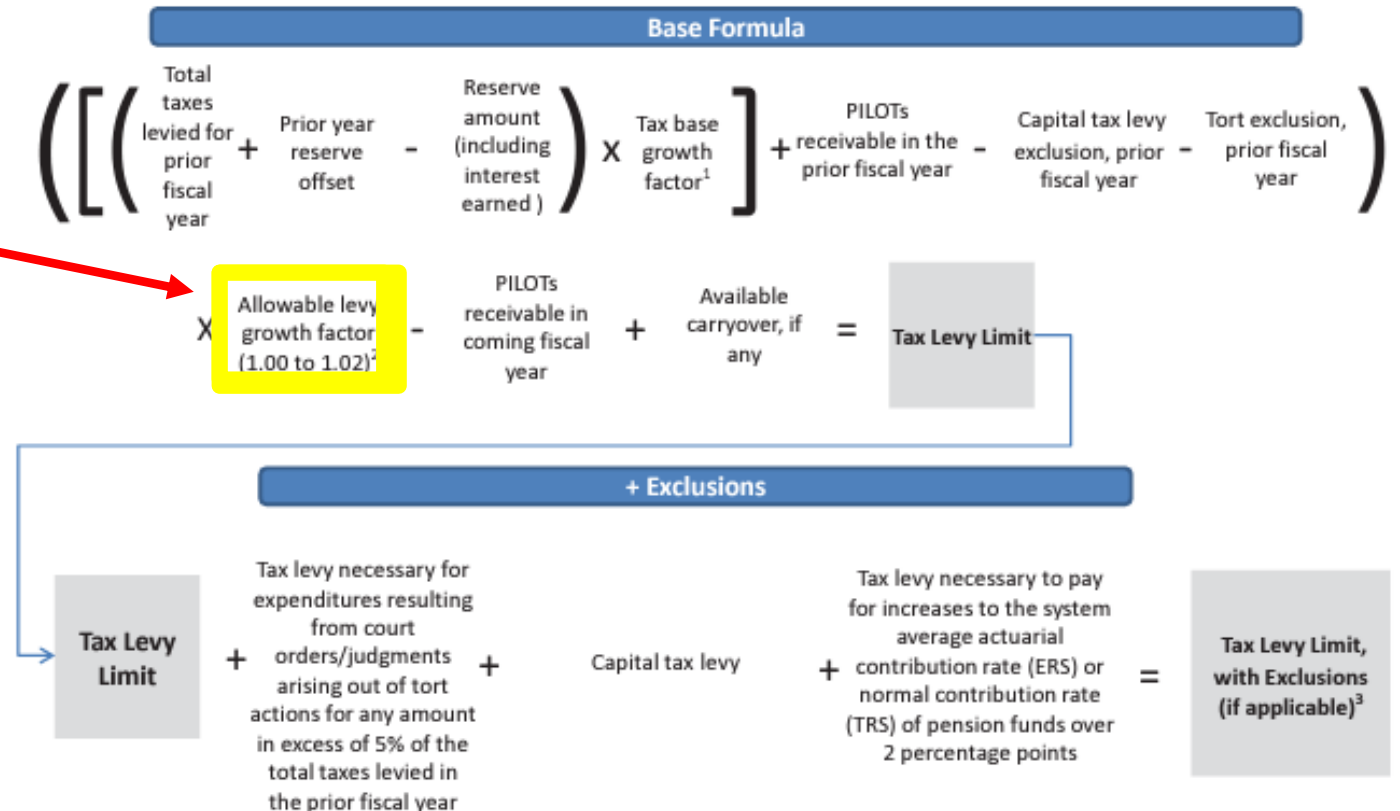
## Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



### Property Tax Cap

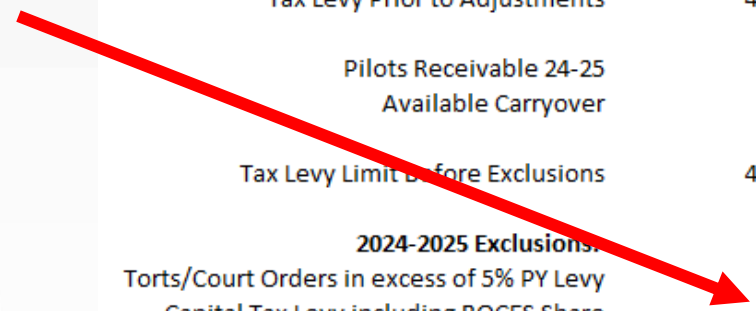
#### Formula for Determining Tax Levy Limit: School Districts



# CAPITAL EXCLUSION INCLUDES:

- Capital expenses on debt service for prior capital projects, bus purchases, and JD’s share of OCM BOCES capital expenses less related state aid
- \$100,000 Transfer-to-Capital Fund for the 2024-25 Capital Outlay Project
- \$250,000 Transfer-to-Capital Fund to complete the IP Paging & Access Controls Project
- \$150,000 Transfer-to-Capital Fund to initiate phase-in of E-Rate Project
- \$136,500 Transfer-to-Capital Fund to finance the HS Fitness Room Wheelchair Lift Emergency Project

	FY 2024-25	
PY Tax Levy	44,550,015	
Reserve Offset	-	+
Reserve Amount Inc. Int Earned	-	-
Levy Adjusted for Reserves	44,550,015	
Tax Base Growth Factor	1.005200	
Levy Increased by TBGF	44,781,675	
Pilots Receivable 23-24	16,009	+
Capital Exclusion (Inc. BOCES) 23-24	2,126,332	-
BOCES Cap Exclusion PY	-	-
Tort Exclusion PY	-	-
Levy Adjusted for PY Exclusions	42,671,352	
Allowable Levy Growth Factor	1.0200	
Tax Levy Prior to Adjustments	43,524,779	
Pilots Receivable 24-25	20,603	-
Available Carryover	-	+
Tax Levy Limit Before Exclusions	43,504,176	
<b>2024-2025 Exclusions:</b>		
Torts/Court Orders in excess of 5% PY Levy	-	+
Capital Tax Levy including BOCES Share	1,848,532	+
ECR greater than 2%	5,989	+
<b>FY 24-25 Tax Levy Limit with Exclusions</b>	<b>45,358,697</b>	
FY 23-24 Tax Levy Limit with Exclusions	44,550,015	
Dollar Change	808,682	
Percentage Change	1.82%	



# 2024-25 REVENUE

## TAX LEVY

*STATE AID*

MISC. REVENUES

FUND BALANCE





Description	FY 2024-25 Proposed Budget*	FY 2023-24 Adopted Budget	Variance (\$)	Variance (%)
Foundation Aid	12,187,166	11,924,580	262,586	2.20%
Public Excess Cost Aid	326,735	342,649	(15,914)	-4.64%
Private Excess Cost Aid	49,350	62,230	(12,880)	-20.70%
Transportation Aid	2,664,406	2,646,825	17,581	0.66%
Building Aid	4,002,353	4,500,332	(497,979)	-11.07%
BOCES Aid	2,236,799	1,880,582	356,217	18.94%
Textbook Aid	157,683	163,199	(5,516)	-3.38%
Computer Software Aid	56,010	56,415	(405)	-0.72%
Computer Hardware Aid	59,990	63,417	(3,427)	-5.40%
Library A/V Loan Program Aid	23,369	23,537	(168)	-0.71%
<b>Total State Aid</b>	<b>21,763,861</b>	<b>21,663,766</b>	<b>100,095</b>	<b>0.46%</b>

*\*Amounts listed are based on the Governors State Aid Runs for School Districts and are preliminary estimates based on projections. Amounts in the final proposed budget may differ.*

## FACTORS IMPACTING BUDGET:

- Governor’s state aid run changed the CPI calculation in Foundation Aid formula (2.4% vs 4.1%)
- Building Aid Ratio and Transportation Aid Ratio dropping approximately 2%
- Building Aid impacted by an older project dropping off
- Transportation Other Purpose Miles increased



# 2024-25 REVENUE

## TAX LEVY

## STATE AID

## *MISC. REVENUES*

## FUND BALANCE & RESERVES



Description	FY 2024-25	FY 2023-24	Variance (\$)	Variance (%)
	Proposed Budget	Adopted Budget		
PILOT	20,603	16,010	4,593	28.69%
Sales Tax Distribution	115,000	119,000	(4,000)	-3.36%
Admissions & Tuition	76,000	106,500	(30,500)	-28.64%
Special Education & Health Services	500,000	500,000	-	0.00%
ADAPEP & Youth Services	50,000	65,000	(15,000)	-23.08%
Interest and Earnings	682,819	1,000,000	(317,181)	-31.72%
Rental & Sales of Surplus Items	15,000	42,600	(27,600)	-64.79%
BOCES Refund, E-Rate & All Other Revenues	410,000	254,935	155,065	60.83%
Medicaid Billing & Medicare Reimbursement	295,000	320,000	(25,000)	-7.81%
<b>Total Misc. Revenues</b>	<b>2,164,422</b>	<b>2,424,045</b>	<b>(259,623)</b>	<b>-10.71%</b>

### FACTORS IMPACTING BUDGET:

- **Projected interest rate cuts and allocation of interest income to reserve funds**
- **E-Rate reimbursement reduction**
- **RDS reimbursement reduction**
- **Increase in Homeless Aid**



# 2024-25 REVENUE

## TAX LEVY

### STATE AID

### MISC. REVENUES

### *FUND BALANCE & RESERVES*



### Appropriated Fund Balance Lookback:

<b>Fiscal Year</b>	<b>Amount</b>	<b>Variance \$</b>	<b>Variance %</b>
2015-16	1,109,532		
2016-17	1,356,407	246,875	22.25%
2017-18	1,261,742	(94,665)	-6.98%
2018-19	1,280,102	18,360	1.46%
2019-20	1,365,900	85,798	6.70%
2020-21	915,362	(450,538)	-32.98%
2021-22	896,619	(18,743)	-2.05%
2022-23	796,619	(100,000)	-11.15%
2023-24	796,619	-	0.00%
2024-25	1,320,000	523,381	65.70%



## RESERVES ANALYSIS

Reserve	Balance as of 6/30/2023	Estimated Balance as of 6/30/2024*	Appropriate into 2024-25 Budget	Estimated Balance as of 6/30/2025*
Tax Certiorari	2,809,274	2,949,738	-	3,067,727
Debt Service	500,000	525,000	-	546,000
Employee Benefits (EBALR)	700,000	735,000	250,000	504,400
Retirement contribution (ERS)	949,586	997,065	250,000	776,948
Capital Projects - prior authorization	1,000,000	1,050,000	-	1,092,000
Capital Projects - 2023 authorization	-	-	-	-
TRS Contributions	1,051,459	1,104,032	250,000	888,193
Liability Reserve	1,912,020	2,007,621	-	2,087,926
Turf Field Replacement (Restricted)	800,000	840,000	-	873,600
Workers' Compensation	-	-	-	-
Unemployment	-	-	-	-
<b>Total Reserves</b>	<b>9,722,339</b>	<b>10,208,456</b>	<b>750,000</b>	<b>9,836,794</b>
<b>Estimated Net Change in Reserves</b>				<b>114,455</b>

*\*Includes estimated interest revenue but does not include potential contributions*



# **2024-25 PROPOSED REVENUE BUDGET SUMMARY**



## PROPOSED REVENUE BUDGET - SUMMARY

Revenues	<b>2024-25 Proposed Budget</b>	2023-24 Budget	Variance (\$)	Variance (%)
Tax Levy	45,358,697	44,550,015	808,682	1.82%
State Aid	21,763,861	21,663,766	100,095	0.46%
Misc. Revenue	2,164,422	2,424,045	(259,623)	-10.71%
Appropriated Fund Balance	1,320,000	796,619	523,381	65.70%
Appropriated Reserves	750,000	-	750,000	-
	<b>71,356,980</b>	<b>69,434,445</b>	<b>1,922,535</b>	<b>2.77%</b>





# **2024-25 PROPOSED 3-PART EXPENSE BUDGET**



# ADMINISTRATIVE BUDGET

Administrative Component	2024-25 Proposed Budget	2023-24 Budget	Variance (\$)	Variance (%)
Board of Education & Annual Meeting	33,666	33,534	132	0.39%
Central Administration	307,857	284,150	23,707	8.34%
Business & Financial Operations	528,373	514,637	13,736	2.67%
Central Services: Communications, Personnel & Legal Services	691,387	332,789	358,598	107.76%
Central Services: BOCES Services, Data Processing & Insurance	1,400,931	1,523,843	(122,912)	-8.07%
Curriculum, Instruction & Supervision	2,139,296	2,403,606	(264,310)	-11.00%
Employee Benefits	1,444,490	1,501,477	(56,987)	-3.80%
<b>Total Administrative Component</b>	<b>6,546,000</b>	<b>6,594,036</b>	<b>(48,036)</b>	<b>-0.73%</b>

## FACTORS IMPACTING BUDGET:

- Forecasted increases in salaries, wages and benefits
- Increase in BOCES Service costs
- Reallocation of staff/expenses & BOCES services from Curriculum, Instruction & Supervision to Central Services
- Reallocation of BOCES Central Services to correct budget codes



# CAPITAL BUDGET

Capital Component	2024-25 Proposed Budget	2023-24 Budget	Variance (\$)	Variance (%)
Operation & Maintenance	3,831,884	3,648,368	183,516	5.03%
Security	511,600	466,000	45,600	9.79%
Refund of Real Property Taxes & Other Judgements/Claims	36,550	38,229	(1,679)	-4.39%
Capital Outlay & Debt Service	6,132,278	6,179,989	(47,711)	-0.77%
Employee Benefits	1,187,006	1,126,107	60,899	5.41%
<b>Total Capital Component</b>	<b>11,699,318</b>	<b>11,458,693</b>	<b>240,625</b>	<b>2.10%</b>

## FACTORS IMPACTING BUDGET:

- Forecasted increases in salaries, wages and benefits
- Reallocation of funds from Operations & Maintenance to Security to cover annual camera replacements (\$35K)
- Capital Outlay includes \$100,000 Capital Outlay Project, \$250,000 funding for the IP Paging & Access Controls Project, \$150,000 for the E-Rate Project and \$136,500 to finance the HS Fitness Room Wheelchair Emergency Project



# PROGRAM BUDGET

Program Component	2024-25 Proposed Budget	2023-24 Budget	Variance (\$)	Variance (%)
Instruction: Regular & Special Education	25,860,490	25,175,829	684,661	2.72%
Instructional Media: Library & Technology	2,349,613	2,802,915	(453,302)	-16.17%
Pupil Services	3,217,607	3,108,393	109,214	3.51%
Extracurricular & Athletics	1,475,833	1,371,837	103,996	7.58%
Transportation	3,315,012	2,781,871	533,141	19.16%
Employee Benefits	16,893,106	16,140,871	752,235	4.66%
<b>Total Program Component</b>	<b>53,111,661</b>	<b>51,381,716</b>	<b>1,729,945</b>	<b>3.37%</b>

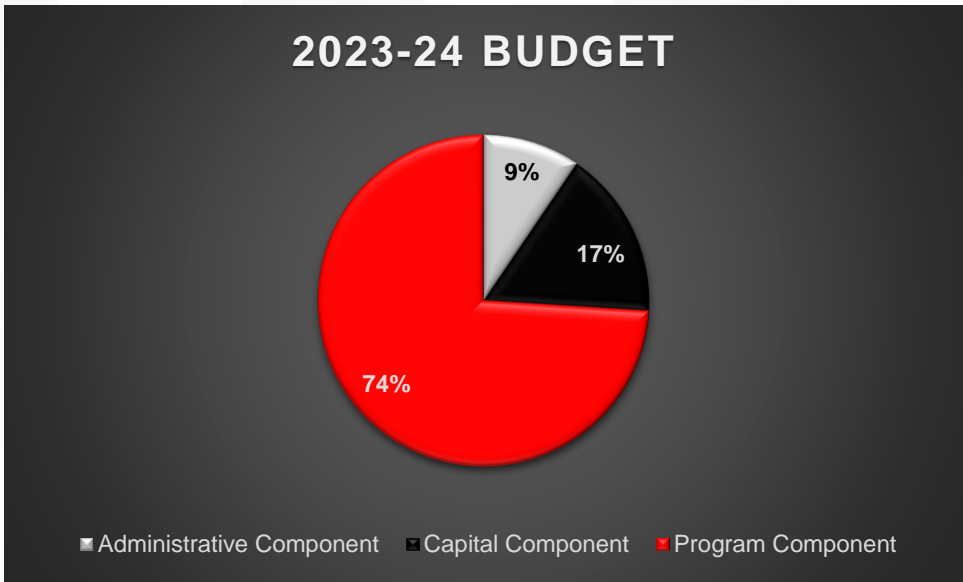
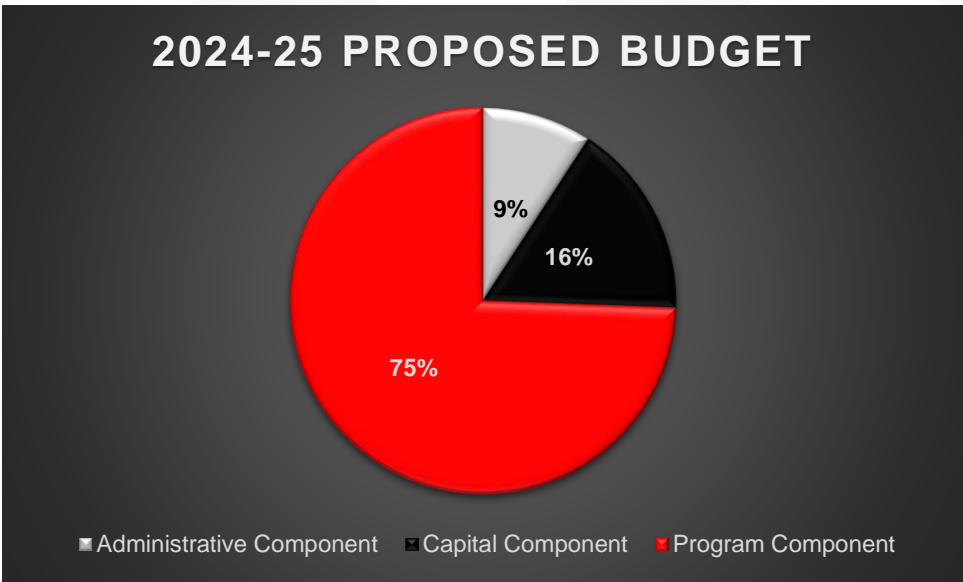
**FACTORS IMPACTING BUDGET:**

- Forecasted increases in salaries, wages and benefits
- Right-sizing for tuition expense and transportation expenses
- Reduction of Instructional Technology that is now sourced through BOCES tech. lease
- Increase in BOCES service costs



# SUMMARY

	2024-25 Proposed Budget	Percent of Total	2023-24 Budget	Percent of Total
Administrative Component	6,546,000	9.17%	6,594,036	9.50%
Capital Component	11,699,318	16.40%	11,458,693	16.50%
Program Component	53,111,661	74.43%	51,381,716	74.00%
<b>Total</b>	<b>71,356,980</b>	<b>100.00%</b>	<b>69,434,445</b>	<b>100.00%</b>



# SUMMARY

Revenues	2024-25 Proposed Budget	2023-24 Budget	Variance (\$)	Variance (%)
Tax Levy	45,358,697	44,550,015	808,682	1.82%
State Aid	21,763,861	21,663,766	100,095	0.46%
Misc. Revenue	2,164,422	2,424,045	(259,623)	-10.71%
Appropriated Fund Balance	1,320,000	796,619	523,381	65.70%
Appropriated Reserves	750,000	-	750,000	-
	<b>71,356,980</b>	<b>69,434,445</b>	<b>1,922,535</b>	<b>2.77%</b>
Expenses	2024-25 Proposed Budget	2023-24 Budget	Variance (\$)	Variance (%)
Administrative Component	6,546,000	6,594,036	(48,036)	-0.73%
Capital Component	11,699,318	11,458,693	240,625	2.10%
Program Component	53,111,661	51,381,716	1,729,945	3.37%
<b>Total</b>	<b>71,356,980</b>	<b>69,434,445</b>	<b>1,922,535</b>	<b>2.77%</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>		



# LONG-RANGE FINANCIAL PLANNING



# PROPOSITIONS & KEY DATES





## PROPOSITIONS

- Board of Education – (3 Seats)
- Proposition #1 – Annual Budget\* - \$71,356,980
- Proposition #2 – School Bus Replacements - \$684,357
- Proposition #3 – Ex-Officio Student Board Member
- Proposition #4 – Community Library of DeWitt & Jamesville Budget - \$1,612,518

*\*Includes \$100,000 Capital Outlay Project, \$250,000 funding for the IP Paging & Access Controls Project, \$150,000 for the E-Rate Project and \$136,500 to finance the HS Fitness Room Wheelchair Emergency Project*



## BUDGET CALENDAR KEY DATES

<del>January 29, 2024</del>	<del>Preliminary look at Revenues and Expense Drivers</del>
<del>February 12, 2024</del>	<del>Revenue update including Tax Levy finalization &amp; Non-Instructional Budget</del>
<del>March 18, 2024</del>	<del>Revenue update including State Aid &amp; Instructional Budget (rescheduled from March 4, 2024)</del>
<del>April 1, 2024</del>	<del>State Aid Update TBD, Legal Notice</del>
April 17, 2024	3-Part Budget, JD CSD budget adoption & OCM Admin. budget adoption, Property Tax Report Card (PTRC) adoption
May 13, 2024	Budget Hearing
May 21, 2024	<b><i>Budget Vote &amp; Annual Election</i></b> <b>7:00 AM to 9:00 PM</b> <b>Jamesville-DeWitt High School (Gymnasium Lobby)</b>





QUESTIONS?