

## **AGENDA**

- I. 2024-25 Revenue Update
- II. 2024-25 Non-Instructional Budget
- III. Propositions
- IV. Budget Calendar Key Dates

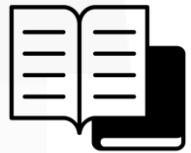


# BUDGET DEVELOPMENT PROCESS OVERVIEW



## CULTURE OF WELLNESS

Develop and support the social, emotional, mental wellness and behavioral needs of all students, faculty, and staff.



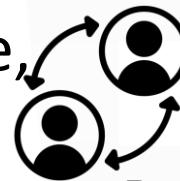
## CURRICULUM AND PROGRAMS

Provide all students with responsive, evolving, robust opportunities and experiences in and out of the classroom.



## DIVERSITY, EQUITY, AND INCLUSION

Provide a safe, caring, inclusive, equitable, and challenging learning environment that is free from discrimination and harassment, and to building a community that recognizes diversity as one of our greatest strengths.



## FAMILY AND COMMUNITY ENGAGEMENT

Develop and nurture relationships with families and community organizations.



# 2024-25 REVENUE UPDATE

***TAX LEVY***

**STATE AID**

**MISC. REVENUES**

**FUND BALANCE**



*2% is one variable of the Property Tax Cap formula*

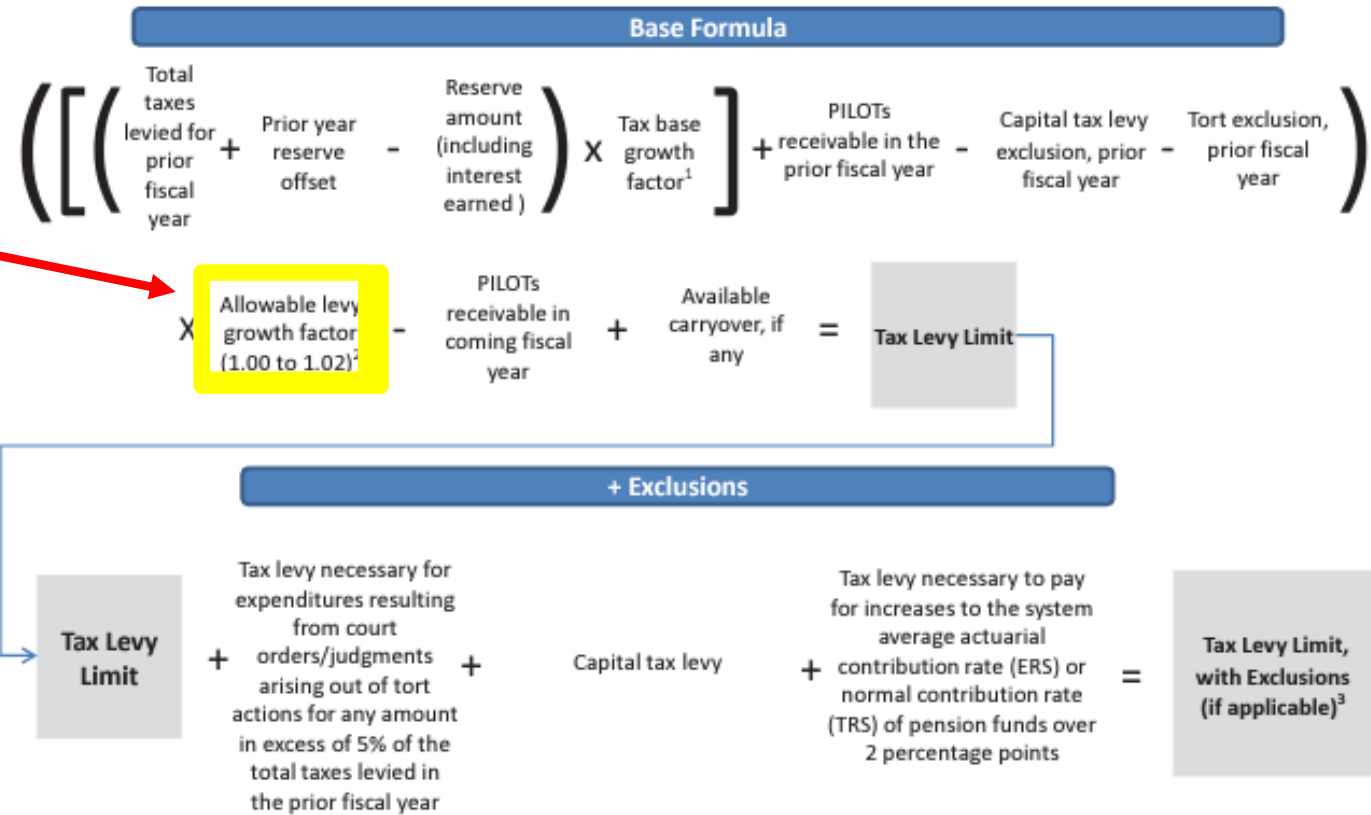
# Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



## Property Tax Cap

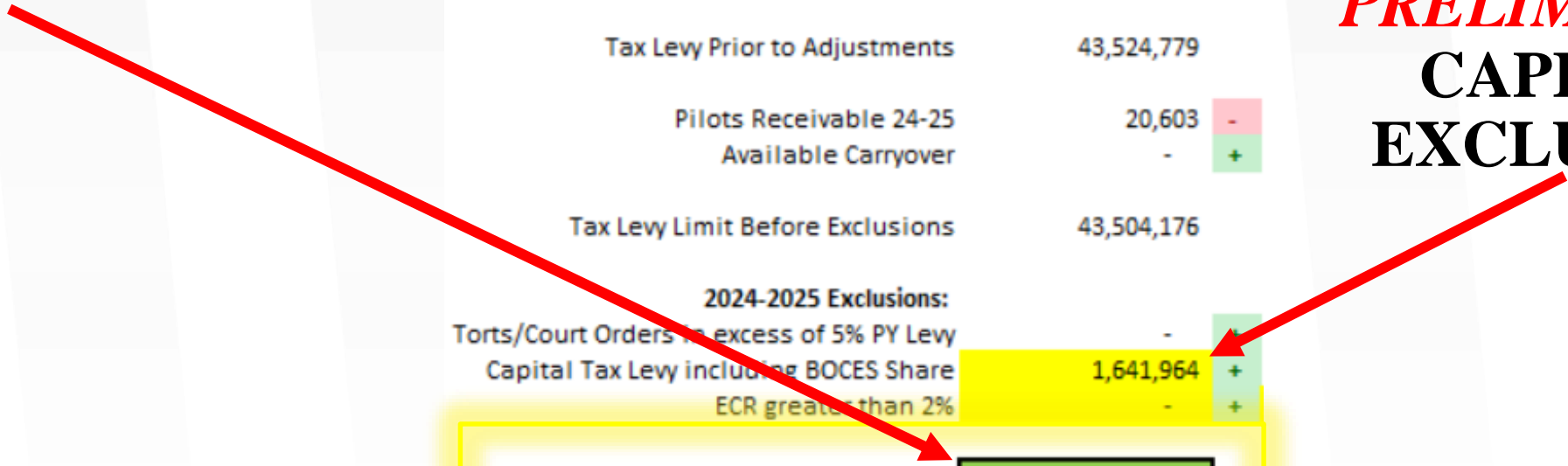
### Formula for Determining Tax Levy Limit: School Districts



**PRELIMINARY TAX  
LEVY**

	FY 2024-25	
PY Tax Levy	44,550,015	
Reserve Offset	-	+
Reserve Amount Inc. Int Earned	-	-
<b>Levy Adjusted for Reserves</b>	<b>44,550,015</b>	
Tax Base Growth Factor	1.005200	
Levy Increased by TBGF	44,781,675	
Pilots Receivable 23-24	16,009	+
Capital Exclusion (Inc. BOCES) 23-24	2,126,332	-
BOCES Cap Exclusion PY	-	-
Tort Exclusion PY	-	-
<b>Levy Adjusted for PY Exclusions</b>	<b>42,671,352</b>	
Allowable Levy Growth Factor	1.0200	
Tax Levy Prior to Adjustments	43,524,779	
Pilots Receivable 24-25	20,603	-
Available Carryover	-	+
Tax Levy Limit Before Exclusions	43,504,176	
<b>2024-2025 Exclusions:</b>		
Torts/Court Orders in excess of 5% PY Levy	-	+
Capital Tax Levy including BOCES Share	1,641,964	+
ECR greater than 2%	-	+
<b>FY 24-25 Tax Levy Limit with Exclusions</b>	<b>45,146,139</b>	
FY 23-24 Tax Levy Limit with Exclusions	44,550,015	
Dollar Change	596,124	
Percentage Change	1.34%	

**PRELIMINARY  
CAPITAL  
EXCLUSION**



**UPDATED TAX LEVY**

	FY 2024-25	
PY Tax Levy	44,550,015	
Reserve Offset	-	+
Reserve Amount Inc. Int Earned	-	-
Levy Adjusted for Reserves	44,550,015	
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<b>2024-2025 Exclusions:</b>		
Torts/Court Orders in excess of 5% PY Levy	-	+
Capital Tax Levy including BOCES Share	1,750,604	+
ECR greater than 2%	5,989	+

**UPDATED CAPITAL EXCLUSION**

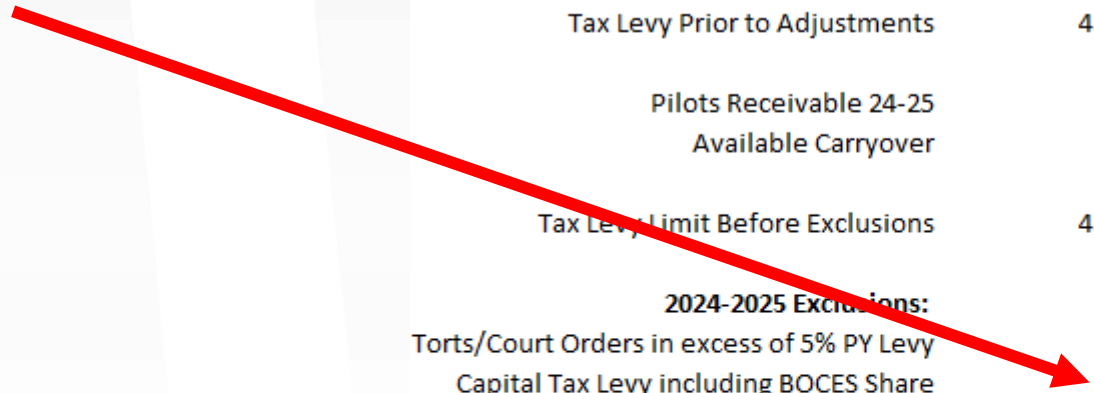
<b>FY 24-25 Tax Levy Limit with Exclusions</b>	<b>45,260,768</b>
FY 23-24 Tax Levy Limit with Exclusions	44,550,015
Dollar Change	710,753
Percentage Change	1.60%



**UPDATED  
CAPITAL  
EXCLUSION INCLUDES:**

- Capital expenses on debt service for prior capital projects, bus purchases, and JD’s share of OCM BOCES capital expenses less related state aid
- \$100,000 Transfer-to-Capital Fund for the 2024-25 Capital Outlay Project
- \$250,000 Transfer-to-Capital Fund to complete the IP Paging & Access Controls Project
- \$150,000 Transfer-to-Capital Fund to initiate phase-in of E-Rate Project

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Percentage Change	1.60%	



**2024-25 *PRELIMINARY* REVENUES**

**TAX LEVY**

***STATE AID***

**MISC. REVENUES**

**FUND BALANCE**





Description	FY 2023-24 Adopted Budget	FY 2024-25 PRELIMINARY Budget*	Variance (\$)	Variance (%)	Percent of Total Budget
Foundation Aid	11,924,580	12,187,166	262,586	2.20%	55.10%
Public Excess Cost Aid	342,649	363,039	20,390	5.95%	1.64%
Private Excess Cost Aid	62,230	69,262	7,032	11.30%	0.31%
Transportation Aid	2,646,825	2,779,604	132,779	5.02%	12.57%
Building Aid	4,500,332	4,116,534	(383,798)	-8.53%	18.61%
BOCES Aid	1,880,582	2,304,699	424,117	22.55%	10.42%
Textbook Aid	163,199	157,683	(5,516)	-3.38%	0.71%
Computer Software Aid	56,415	56,010	(405)	-0.72%	0.25%
Computer Hardware Aid	63,417	59,990	(3,427)	-5.40%	0.27%
Library A/V Loan Program Aid	23,537	23,369	(168)	-0.71%	0.11%
<b>Total State Aid</b>	<b>21,663,766</b>	<b>22,117,356</b>	<b>453,590</b>	<b>2.09%</b>	<b>100.00%</b>

*\*Amounts listed are based on the Governors State Aid Runs for School Districts and are preliminary estimates based on projections. Amounts in the final proposed budget may differ.*



Description	FY 2023-24 Adopted Budget	FY 2024-25 PRELIMINARY Budget*	Variance (\$)	Variance (%)	Percent of Total Budget
Foundation Aid	11,924,580	12,187,166	262,586	2.20%	55.98%
Public Excess Cost Aid	342,649	326,735	(15,914)	-4.64%	1.50%
Private Excess Cost Aid	62,230	49,350	(12,880)	-20.70%	0.23%
Transportation Aid	2,646,825	2,664,406	17,581	0.66%	12.24%
Building Aid	4,500,332	4,009,960	(490,372)	-10.90%	18.42%
BOCES Aid	1,880,582	2,236,799	356,217	18.94%	10.27%
Textbook Aid	163,199	157,683	(5,516)	-3.38%	0.72%
Computer Software Aid	56,415	56,010	(405)	-0.72%	0.26%
Computer Hardware Aid	63,417	59,990	(3,427)	-5.40%	0.28%
Library A/V Loan Program Aid	23,537	23,369	(168)	-0.71%	0.11%
<b>Total State Aid</b>	<b>21,663,766</b>	<b>21,771,468</b>	<b>107,702</b>	<b>0.50%</b>	<b>100.00%</b>

*\*Amounts listed are based on the Governors State Aid Runs for School Districts and are preliminary estimates based on projections. Amounts in the final proposed budget may differ.*

## FACTORS IMPACTING BUDGET:

- Governor's state aid run changed the CPI calculation in Foundation Aid formula (2.4% vs 4.1%)
- Building Aid Ratio and Transportation Aid Ratio dropping approximately 2%
- Building Aid impacted by an older project dropping off
- Transportation Other Purpose Miles increased



## **2024-25 NON-INSTRUCTIONAL BUDGET**

### **PRIMARY FACTORS IMPACTING BUDGET:**

- **Forecasted increases in salaries and wages**
- **Inflationary cost increases**



## NON-INSTRUCTIONAL BUDGET – CENTRAL OFFICE

Description	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Variance (\$)	Variance (%)
Board of Education	33,534	33,750	216	0.64%
Central Office	284,150	310,647	26,497	9.33%
Business Office & Personnel	628,893	884,128	255,235	40.58%
Legal Services	90,000	95,000	5,000	5.56%
Central Printing & Data Processing (BOCES)	1,223,508	1,263,199	39,691	3.24%
Commercial Insurance	156,292	171,140	14,848	9.50%
Tax Assessments & Refunds	38,229	39,550	1,321	3.46%
BOCES Administrative & Capital Costs	272,576	272,578	2	0.00%
<b>Total Central Office</b>	<b>2,727,182</b>	<b>3,069,992</b>	<b>342,810</b>	<b>12.57%</b>

**FACTORS IMPACTING BUDGET:**

- **Forecasted increases in salaries and wages**
- **Increase in BOCES Service costs**
- **Increase in Business Office & Personnel is a reallocation of staff from a different budget code**



## NON-INSTRUCTIONAL BUDGET – OPERATIONS & MAINTENANCE & SECURITY

Description	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Variance (\$)	Variance (%)
Personnel	2,008,933	2,116,925	107,992	5.38%
Equipment	133,000	140,000	7,000	5.26%
Supplies & Materials	277,750	308,000	30,250	10.89%
Utilities	842,060	905,359	63,299	7.52%
Maintenance Contracts	386,625	426,625	40,000	10.35%
<b>Total Operations &amp; Maintenance</b>	<b>3,648,368</b>	<b>3,896,910</b>	<b>248,542</b>	<b>6.81%</b>
Security Projects/Repairs	100,000	100,000	-	0.00%
School Resource Officer	366,000	422,000	56,000	15.30%
<b>Total Security</b>	<b>466,000</b>	<b>522,000</b>	<b>56,000</b>	<b>12.02%</b>
<b>Total O&amp;M &amp; Security</b>	<b>4,114,368</b>	<b>4,418,910</b>	<b>304,542</b>	<b>7.40%</b>



## NON-INSTRUCTIONAL BUDGET – TRANSPORTATION

Description	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Variance (\$)	Variance (%)
Personnel	2,097,636	2,443,321	345,685	16.48%
Equipment	17,700	18,000	300	1.69%
Supplies & Materials	145,648	155,327	9,679	6.65%
Utilities & Fuel	397,210	437,231	40,021	10.08%
Contractual	35,320	105,700	70,380	199.26%
Insurance & Worker's Compensation	88,357	171,751	83,394	94.38%
<b>Total Transportation</b>	<b>2,781,871</b>	<b>3,331,330</b>	<b>549,459</b>	<b>19.75%</b>

**FACTORS IMPACTING BUDGET:**

- **Forecasted increases in salaries and wages and reallocation of support staff salaries to transportation**
- **Inflationary cost increases for utilities, diesel/gasoline, bus parts, tires, etc.**
- **Reallocation of worker’s compensation expense**
- **Inflationary cost increases on contractual items such as maintenance agreements**



## BUS PROPOSITION

### **NEW BUSES:**

Three (3) – 2025 Bluebird 65 passenger gasoline buses: \$162,973 each

One (1) – 2025 Bluebird 48 passenger gasoline wheelchair bus: \$194,438

Total Estimated Cost = \$683,355

### **OLD BUSES:**

Three (3) – 65 passenger buses with between 120,000-145,000 miles (2010, 2012, 2013)

One (1) – 36 passenger wheelchair bus with appx. 130,000 miles (2011)



## NON-INSTRUCTIONAL BUDGET – BENEFITS

Description	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Variance (\$)	Variance (%)
Employee Retirement System	757,575	878,949	121,374	16.02%
Teachers Retirement System	2,470,825	2,714,306	243,481	9.85%
Social Security	2,550,876	2,597,813	46,937	1.84%
Workers Compensation	286,906	242,406	(44,500)	-15.51%
Unemployment Insurance	17,299	17,500	201	1.16%
Health Insurance	12,133,971	12,662,009	528,038	4.35%
Vision Insurance	44,000	45,000	1,000	2.27%
Dental Insurance	450,000	450,000	-	0.00%
Life-Disability-CP	57,003	57,500	497	0.87%
<b>Total Benefits</b>	<b>18,768,455</b>	<b>19,665,483</b>	<b>897,028</b>	<b>4.78%</b>

### FACTORS IMPACTING BUDGET:

- **ERS Contribution Rate Increasing from 13.1% to 15.2%**
- **TRS Contribution Rate Increasing from 9.76% to 10.02%**
- **Health Insurance Premiums Increasing 6%**





## DEBT SERVICE & CAPITAL OUTLAY

Description	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Variance (\$)	Variance (%)
Principal - 2013 Refunding	465,000	-	(465,000)	-100.00%
Principal - 2020 Refunding	755,000	785,000	30,000	3.97%
Principal - 2023 DASNY	1,150,000	1,575,000	425,000	36.96%
Principal - 2020 DASNY	540,000	560,000	20,000	3.70%
Principal - 2023 EPC Bond & Lease	201,060	243,186	42,126	20.95%
Principal - 2016 Turf	155,000	160,000	5,000	3.23%
Interest - 2013 Refunding	4,650	-	(4,650)	-100.00%
Interest - 2020 Refunding	113,300	82,500	(30,800)	-27.18%
Interest - 2023 DASNY	2,045,625	1,374,750	(670,875)	-32.80%
Interest - 2020 DASNY	403,750	376,750	(27,000)	-6.69%
Interest - 2023 EPC Bond & Lease	219,304	159,591	(59,713)	-27.23%
Interest - 2016 Turf	27,300	24,200	(3,100)	-11.36%
Principal - 2023 Bus Financing	-	113,532	113,532	-
Interest - 2023 Bus Financing	-	41,269	41,269	-
<b>Total Debt Service</b>	<b>6,079,989</b>	<b>5,495,778</b>	<b>(584,211)</b>	<b>-9.61%</b>
<b>Transfer-Capital Funds</b>	<b>100,000</b>	<b>500,000</b>	<b>400,000</b>	<b>400.00%</b>
<b>Total Debt Service &amp; Capital Outlay</b>	<b>6,179,989</b>	<b>5,995,778</b>	<b>(184,211)</b>	<b>-2.98%</b>
<i>Check</i>	-	-	-	



## PROPOSITIONS

- Annual Budget\*
- Proposition #1 – School Bus Replacements
- ~~Proposition #2 – **TBD** Electric School Bus Purchase~~
- Proposition #2 – Ex-Officio Student Board Member
- Proposition #3 – Community Library of Jamesville & DeWitt Budget - \$1,612,518
- Board of Education – (3 Seats)

*\*Includes \$100,000 Capital Outlay Project, \$250,000 funding for the IP Paging & Access Controls Project and \$150,000 for the E-Rate Project*



## BUDGET CALENDAR KEY DATES

<del>January 29, 2024</del>	<del>Preliminary look at Revenues and Expense Drivers</del>
February 12, 2024	Revenue update including Tax Levy finalization & Non-Instructional Budget
March 4, 2024	Revenue update including State Aid & Instructional Budget
March 18, 2024	General Budget Update TBD
April 1, 2024	General Budget Update TBD, Legal Notice
April 17, 2024	3-Part Budget, JD CSD budget adoption & OCM Admin. budget adoption
May 13, 2024	Budget Hearing
May 21, 2024	<b><i>Budget Vote &amp; Annual Election</i></b> <b>7:00 AM to 9:00 PM</b> <b>Jamesville-DeWitt High School (Gymnasium Lobby)</b>





QUESTIONS?