

AGENDA

- I. Budget Development Process Overview
- II. 2024-25 *Preliminary* Revenues
- III. 2024-25 Key Expense Drivers
- IV. Propositions
- V. Budget Calendar Key Dates

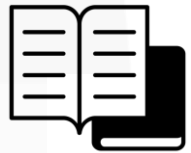


BUDGET DEVELOPMENT PROCESS OVERVIEW



CULTURE OF WELLNESS

Develop and support the social, emotional, mental wellness and behavioral needs of all students, faculty, and staff.



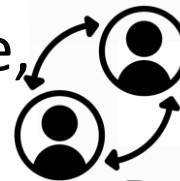
CURRICULUM AND PROGRAMS

Provide all students with responsive, evolving, robust opportunities and experiences in and out of the classroom.



DIVERSITY, EQUITY, AND INCLUSION

Provide a safe, caring, inclusive, equitable, and challenging learning environment that is free from discrimination and harassment, and to building a community that recognizes diversity as one of our greatest strengths.



FAMILY AND COMMUNITY ENGAGEMENT

Develop and nurture relationships with families and community organizations.



2024-25 *PRELIMINARY* REVENUES

TAX LEVY

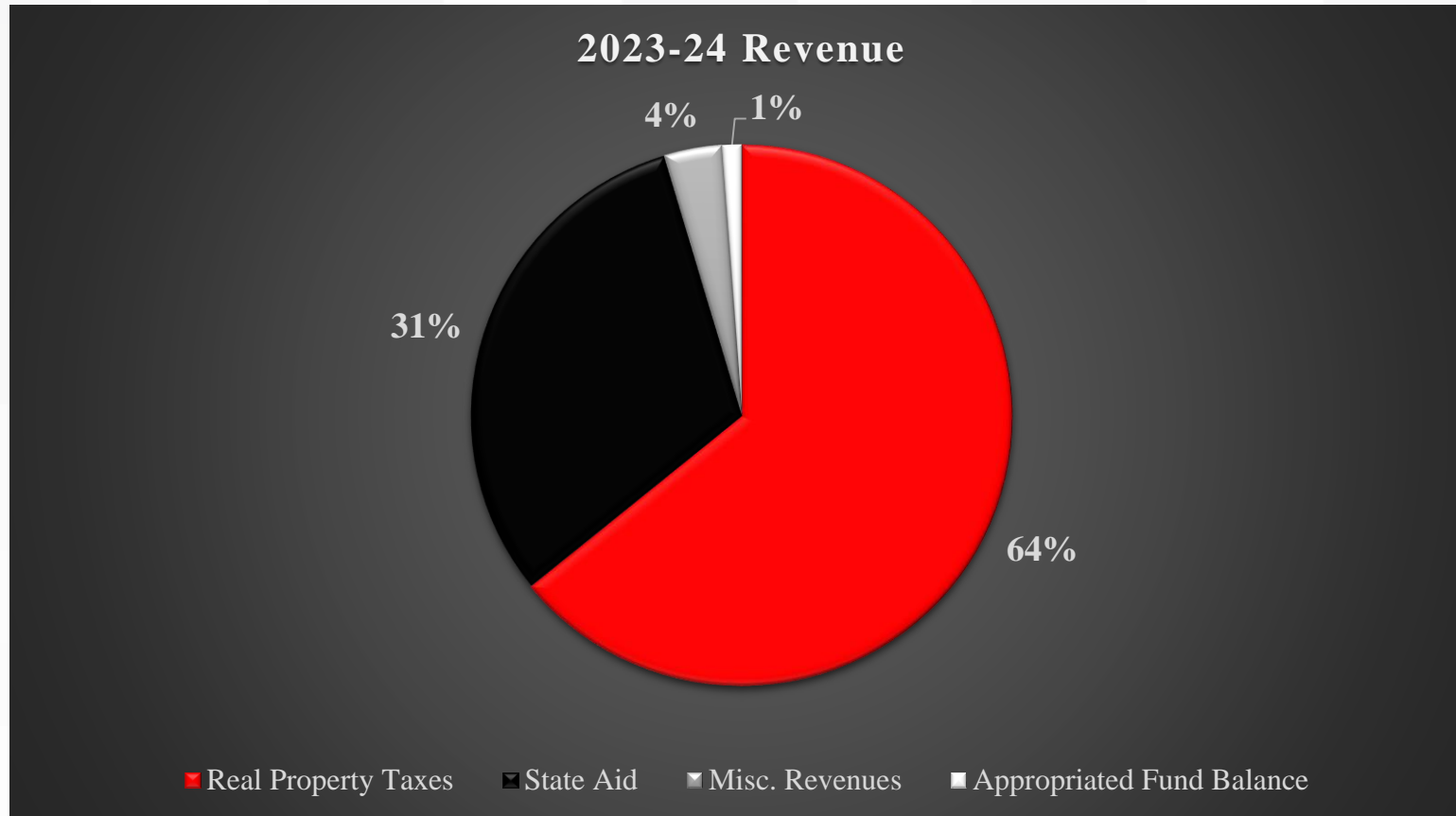
STATE AID

MISC. REVENUES

FUND BALANCE



REVENUE BREAKDOWN



2024-25 *PRELIMINARY* REVENUES

TAX LEVY

STATE AID

MISC. REVENUES

FUND BALANCE



2% is one variable of the Property Tax Cap formula

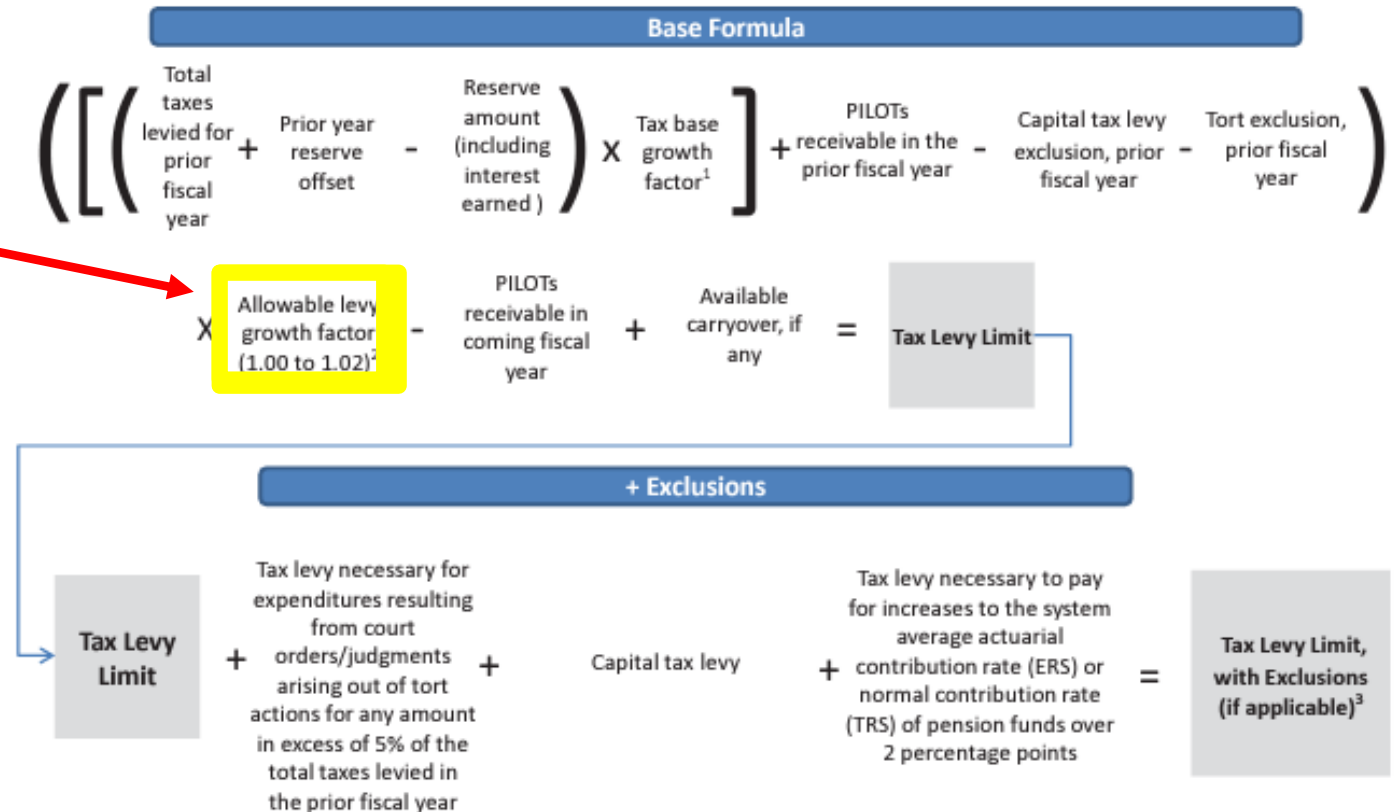
Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



Property Tax Cap

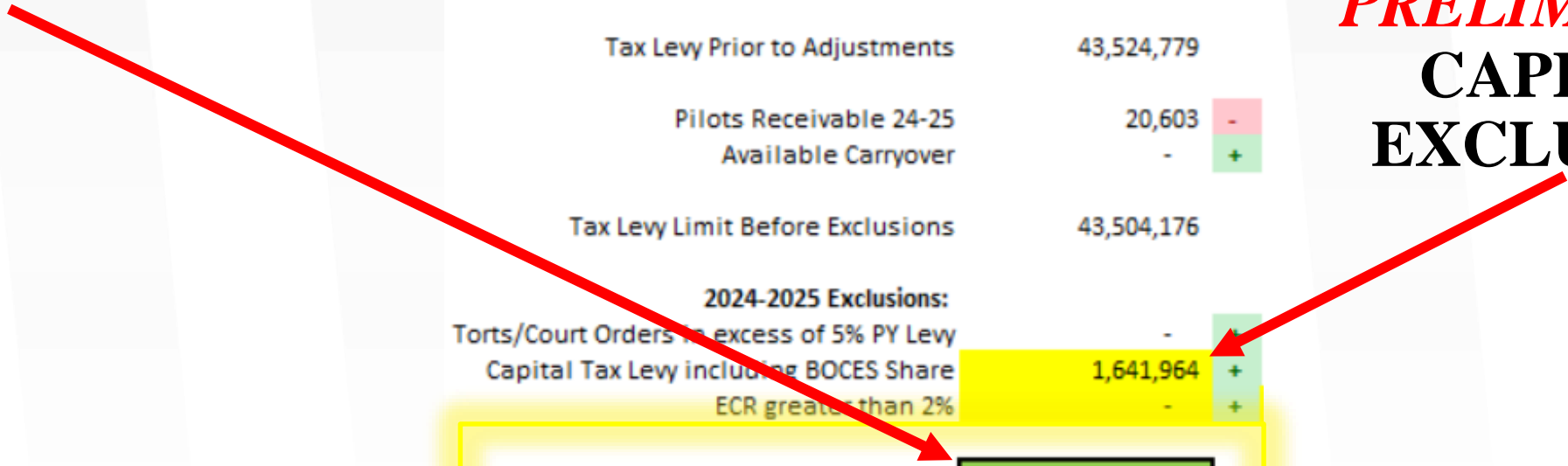
Formula for Determining Tax Levy Limit: School Districts



**PRELIMINARY TAX
LEVY**

	FY 2024-25	
PY Tax Levy	44,550,015	
Reserve Offset	-	+
Reserve Amount Inc. Int Earned	-	-
Levy Adjusted for Reserves	44,550,015	
Tax Base Growth Factor	1.005200	
Levy Increased by TBGF	44,781,675	
Pilots Receivable 23-24	16,009	+
Capital Exclusion (Inc. BOCES) 23-24	2,126,332	-
BOCES Cap Exclusion PY	-	-
Tort Exclusion PY	-	-
Levy Adjusted for PY Exclusions	42,671,352	
Allowable Levy Growth Factor	1.0200	
Tax Levy Prior to Adjustments	43,524,779	
Pilots Receivable 24-25	20,603	-
Available Carryover	-	+
Tax Levy Limit Before Exclusions	43,504,176	
2024-2025 Exclusions:		
Torts/Court Orders in excess of 5% PY Levy	-	+
Capital Tax Levy including BOCES Share	1,641,964	+
ECR greater than 2%	-	+
FY 24-25 Tax Levy Limit with Exclusions	45,146,139	
FY 23-24 Tax Levy Limit with Exclusions	44,550,015	
Dollar Change	596,124	
Percentage Change	1.34%	

**PRELIMINARY
CAPITAL
EXCLUSION**



PRELIMINARY
CAPITAL
EXCLUSION INCLUDES:

- Capital expenses on debt service for prior capital projects, bus purchases, and JD's share of OCM BOCES capital expenses less related state aid
- \$100,000 Transfer-to-Capital Fund for the 2024-25 Capital Outlay Project
- \$250,000 Transfer-to-Capital Fund to complete the IP Paging & Access Controls Project
- \$150,000 Transfer-to-Capital Fund to initiate phase-in of E-Rate Project
- Pending Building Aid and BOCES capital expenses

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2024-25 *PRELIMINARY* REVENUES

TAX LEVY

STATE AID

MISC. REVENUES

FUND BALANCE



Description	FY 2023-24 Adopted Budget	FY 2024-25 PRELIMINARY Budget*	Variance (\$)	Variance (%)	Percent of Total Budget
Foundation Aid	11,924,580	12,187,166	262,586	2.20%	55.10%
Public Excess Cost Aid	342,649	363,039	20,390	5.95%	1.64%
Private Excess Cost Aid	62,230	69,262	7,032	11.30%	0.31%
Transportation Aid	2,646,825	2,779,604	132,779	5.02%	12.57%
Building Aid	4,500,332	4,116,534	(383,798)	-8.53%	18.61%
BOCES Aid	1,880,582	2,304,699	424,117	22.55%	10.42%
Textbook Aid	163,199	157,683	(5,516)	-3.38%	0.71%
Computer Software Aid	56,415	56,010	(405)	-0.72%	0.25%
Computer Hardware Aid	63,417	59,990	(3,427)	-5.40%	0.27%
Library A/V Loan Program Aid	23,537	23,369	(168)	-0.71%	0.11%
Total State Aid	21,663,766	22,117,356	453,590	2.09%	100.00%

**Amounts listed are based on the Governors State Aid Runs for School Districts and are preliminary estimates based on projections. Amounts in the final proposed budget may differ.*



2024-25 *PRELIMINARY* REVENUES

TAX LEVY

STATE AID

MISC. REVENUES

FUND BALANCE



2024-25 KEY EXPENSE DRIVERS

- Contractual increases
- Inflation
- Health Insurance premiums increasing 6%
- TRS Rate 2024-25 = 10.02% up from 9.76%
- ERS Rate 2024-25 = 15.2% up from 13.1%
- Social Security increasing with contractual salary increases
- Liability/Property/Auto up 9.5% (*estimated*)
- Workers' Compensation will remain at 2023-24 rates
- BOCES Services



PROPOSITIONS

- Annual Budget*
- Proposition #1 – School Bus Replacements
- Proposition #2 – **TBD** Electric School Bus Purchase
- Proposition #3 – Ex-Officio Student Board Member
- Proposition #4 – Community Library of Jamesville & DeWitt Budget - \$1,612,518
- Board of Education – (3 Seats)

**Includes \$100,000 Capital Outlay Project, \$250,000 funding for the IP Paging & Access Controls Project and \$150,000 for the E-Rate Project*



BUDGET CALENDAR KEY DATES

January 29, 2024

Preliminary look at Revenues and Expense Drivers

February 12, 2024

Revenue update including Tax Levy finalization & Non-Instructional Budget

March 4, 2024

Revenue update including State Aid & Instructional Budget

March 18, 2024

General Budget Update TBD

April 1, 2024

General Budget Update TBD, Legal Notice

April 17, 2024

3-Part Budget, JD CSD budget adoption & OCM Admin.

budget adoption

May 13, 2024

Budget Hearing

May 21, 2024

Budget Vote & Annual Election

7:00 AM to 9:00 PM

Jamesville-DeWitt High School (Gymnasium Lobby)





QUESTIONS?