

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT

FINANCIAL STATEMENTS – EXTRACLASSROOM ACTIVITY PROGRAM

June 30, 2023



grossman st. amour

CERTIFIED PUBLIC ACCOUNTANTS PLLC

INDEPENDENT AUDITOR'S REPORT

Board of Education
Jamesville-DeWitt Central School District
DeWitt, New York

Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of the Extraclassroom Activity program of the Jamesville-DeWitt Central School District for the year ended June 30, 2023, and the related notes to the financial statements.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements of cash receipts and disbursements and changes in cash present fairly, in all material respects, the cash receipts and disbursements and changes in cash of the Extraclassroom Activity Program of the Jamesville-DeWitt Central School District as of June 30, 2023.

Basis for Qualified Opinion

We were unable to obtain sufficient appropriate audit evidence concerning the completeness of the cash receipts, totaling \$222,170. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Extraclassroom Activity Program of the Jamesville-DeWitt Central School District's and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matters

As discussed in Note 1, the financial statements of the Extraclassroom Activity program of the Jamesville-DeWitt Central School District are intended to present the receipts and disbursements and changes in cash of the Jamesville-DeWitt Central School District that is attributable to the transactions of the Extraclassroom Activity program. They do not purport to, and do not, present fairly the financial position of the Jamesville-DeWitt Central School District, as of June 30, 2023, the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, as discussed in Note 1 of the financial statements, the financial statements are prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Extraclassroom Activity Program's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Grossman St Amour CPAs

Syracuse, New York
October 30, 2023

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT
Extracurricular Activity Program

Statements of Cash Receipts and Disbursements and Changes in Cash

For the Year Ended June 30, 2023

| | Cash Balance June 30, 2022 | Receipts | Disbursements | Cash Balance June 30, 2023 |
|------------------------------|-------------------------------|----------|---------------|-------------------------------|
| Class of 2022 | \$ 6,455 | \$ - | \$ - | \$ 6,455 |
| Class of 2023 | 10,583 | 20,226 | (29,739) | 1,070 |
| Class of 2024 | 2,466 | 8,335 | (4,297) | 6,504 |
| Class of 2025 | 1,391 | 4,080 | (1,873) | 3,598 |
| Class of 2026 | - | 2,598 | (1,006) | 1,592 |
| American Sign Language | 99 | - | (99) | - |
| Amnesty International | - | 79 | - | 79 |
| AP | - | 46,060 | (45,543) | 517 |
| Art in Action | 53 | 527 | (140) | 440 |
| AV CLUB | 1,092 | - | - | 1,092 |
| Awards | 4,362 | 12,680 | (13,593) | 3,449 |
| Book Club | 2,101 | 371 | (30) | 2,442 |
| Chinese Club | 5 | - | (5) | - |
| Code Ram Club | 173 | - | - | 173 |
| Cooking for a Cause | - | 603 | (198) | 405 |
| Crochet Club | - | 110 | (32) | 78 |
| Cultural Connection | 922 | 1,790 | (2,056) | 656 |
| Debate Club | 317 | - | - | 317 |
| DECA | 106 | 5,009 | (4,302) | 813 |
| Drama Club | 2,101 | 1,936 | (751) | 3,286 |
| East Side College Fair | 77 | 1,600 | (1,192) | 485 |
| Engagement Design Team | 703 | - | (68) | 635 |
| Environmental Club | 521 | 141 | - | 662 |
| French Club | 2,417 | - | (108) | 2,309 |
| Gender & Sexuality Alliance | 945 | 278 | (125) | 1,098 |
| Girl Up Club | 278 | - | (278) | - |
| Happiness Club | 199 | - | - | 199 |
| Heifer International | 2,823 | - | (2,823) | - |
| Honor Society (French) | 393 | 554 | (267) | 680 |
| Honor Society (Spanish) | 1,187 | 2,794 | (2,873) | 1,108 |
| Hope for Homelessness | 252 | - | (252) | - |
| JD Day | 1,056 | 5,752 | (6,212) | 596 |
| JDHS Music (Chorus) | 10,911 | 68,249 | (68,733) | 10,427 |
| Kaplan SAT Prep | 1,180 | 700 | (1,880) | - |
| Key Club | 674 | 1,589 | (1,569) | 694 |
| Make A Wish | 460 | - | (460) | - |
| Math Club | 48 | - | - | 48 |
| Mu Alpha Theta | 1 | - | - | 1 |
| MUN | 1,458 | 7,632 | (5,623) | 3,467 |
| National Art Honor Society | 17 | - | - | 17 |
| National Honor Society | 1,436 | 11,772 | (10,979) | 2,229 |
| Outdoor Pursuits | 658 | 107 | (159) | 606 |
| Positivity Project | 160 | - | (160) | - |
| Printmaking Club | 150 | - | (144) | 6 |
| PSAT | - | 5,004 | (4,811) | 193 |
| Rambunctious | 222 | 291 | (96) | 417 |
| Rampage | 2 | 798 | (574) | 226 |
| Refugee Outreach Club | 116 | - | - | 116 |
| SADD | 887 | - | - | 887 |
| Sales Tax | 3,220 | 445 | (415) | 3,250 |
| Science Olympiad | 739 | 2,490 | (2,208) | 1,021 |
| Spanish Club | 1,109 | 1,204 | (1,192) | 1,121 |
| Student Government | 8,092 | 182 | (2,107) | 6,167 |
| Students for Religious Unity | 66 | - | (66) | - |
| Student Senate Project | 76,679 | 872 | (38,952) | 38,599 |
| The Flock | 298 | - | - | 298 |
| UMOJA/AF. Amer | 958 | 2,311 | (2,708) | 561 |

(Continued)

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT
Extraclassroom Activity Program

Statements of Cash Receipts and Disbursements and Changes in Cash

For the Year Ended June 30, 2023

| | Cash Balance June 30, 2022 | Receipts | Disbursements | Cash Balance June 30, 2023 |
|--------------------|-------------------------------|-------------------|---------------------|-------------------------------|
| Unified Friends | 2,943 | 721 | (986) | 2,678 |
| Wood Manufacturing | 871 | - | - | 871 |
| Yearbook | 12,748 | 2,280 | (2,143) | 12,885 |
| | <u>\$ 169,180</u> | <u>\$ 222,170</u> | <u>\$ (263,827)</u> | <u>\$ 127,523</u> |

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT

Notes to Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Program

1. Significant Accounting Policies

Organization

The Student Extraclassroom Activity Funds of the Jamesville-DeWitt Central School District (the District) represent funds of the students of the District. The Board of Education exercises general oversight of these funds and provides administrative involvement with these funds. Currently, these funds are included in the Agency Fund of the District's basic financial statements. The Extraclassroom Activity Funds are independent of the District with respect to its financial transactions and designation of student management; however, the District provides administrative support for these funds. The District reports the Student Extraclassroom Activity Funds transactions within the general fund of the District.

New York State Education Law (Title 8. Education Department, Chapter II. Regulations of the Commissioner, Subchapter L. Finance, Part 172) define the activity funds as an organization within a school district whose activities are conducted by students and whose financial support is raised other than by taxation or through charges of the board of education shall be known as an Extraclassroom activity and the moneys received by it as Extraclassroom Activity Funds.

Basis of Accounting

The accounts of the Extraclassroom Activity Funds of the Jamesville - Dewitt Central School District are maintained on the cash basis of accounting, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying statement of cash receipts and disbursements.

2. Cash

Custodial credit risk is the risk that in the event of a failure of a depository financial institution, the reporting entity may not recover its deposits. In accordance with District policies, all deposits of the Student Extraclassroom Activity Funds are held at an FDIC (Federal Deposit Insurance Act) insured bank. Total financial institution bank balances at year-end, per the bank, were approximately \$134,000 and therefore are insured by the FDIC.

JAMESVILLE-DEWITT CENTRAL SCHOOL DISTRICT

Notes to Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Program

3. Taxes

The Student Extraclassroom Activity Funds of the District represent an organization within the District, which is exempt from income taxes. Although the organization is exempt from income taxes, the Extraclassroom activities of the District are not included in the exemption granted to the District from New York State sales tax. As such, unless the activities are deemed not taxable, sales tax must be collected by the organization and remitted to the New York State Department of Taxation and Finance. The Extraclassroom activities are prohibited from using the District's sales tax exemption.

4. Related Party Transactions

The District appoints a central treasurer who has custody of all funds. The District also designates faculty advisors who guide and advise the student officers in planning Extraclassroom activities and provide financial oversight over the activities of the student organizations in accordance with policies and procedures prescribed by the District. The central treasurer and faculty advisors are employees of the District and provide administrative support to the Extraclassroom activities. The District does not charge the Extraclassroom activity funds for this administrative support, as such, the costs of this support are excluded from these financial statements.

5. Subsequent Events

Management has evaluated subsequent events through October 30, 2023, which is the date the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in the financial statements.