



Jamesville-DeWitt
CENTRAL SCHOOL DISTRICT

Jamesville-DeWitt Central School District

2023-24 Preliminary Budget

2023-24 Preliminary Budget Overview:

- The 2023-24 budget continues to support the 2020-2025 District Strategic Plan including:
 - The continuation of resources for DEI, Social, Emotional, and Mental Health supports for students
 - Improvements to instructional technology infrastructure and cyber security in order to provide students and faculty with better access while enhancing network security
 - Improvements to building level security
 - The addition of faculty to maintain existing class size, meet the needs of ELL and special education students and to enhance instructional practice
- The preliminary budget also maintains all existing programs and activities for students



Common factors impacting the 2023-24 preliminary budget include:

- Stakeholder input via ThoughtExchange helped to reaffirm the use of additional state aid (foundation aid) in the spending plan for 2023-24
- Additional staffing to meet student needs, regulations and to provide more support and opportunities for students
- Inflationary cost increases on supplies, equipment and services
- A significant increase in the budget is due to new debt stemming from the recently completed building project



Expenditures

| Summary of Changes | 2022-23 | 2023-24 |
|--------------------------|--------------|---------------------|
| Instruction | \$32,031,894 | \$33,746,033 |
| Athletics | \$1,085,669 | \$1,116,547 |
| Central Office | \$2,551,380 | \$2,727,182 |
| Operations & Maintenance | \$3,582,688 | \$4,114,368 |
| Transportation | \$2,571,219 | \$2,781,871 |
| Employee Benefits | \$17,962,646 | \$18,768,455 |
| Debt Service | \$3,848,495 | \$6,079,989 |
| Capital Outlay | \$100,000 | \$100,000 |



Expenditure Summary

2022-23 Budget \$63,733,991

2023-24 Preliminary budget without new debt \$66,238,820

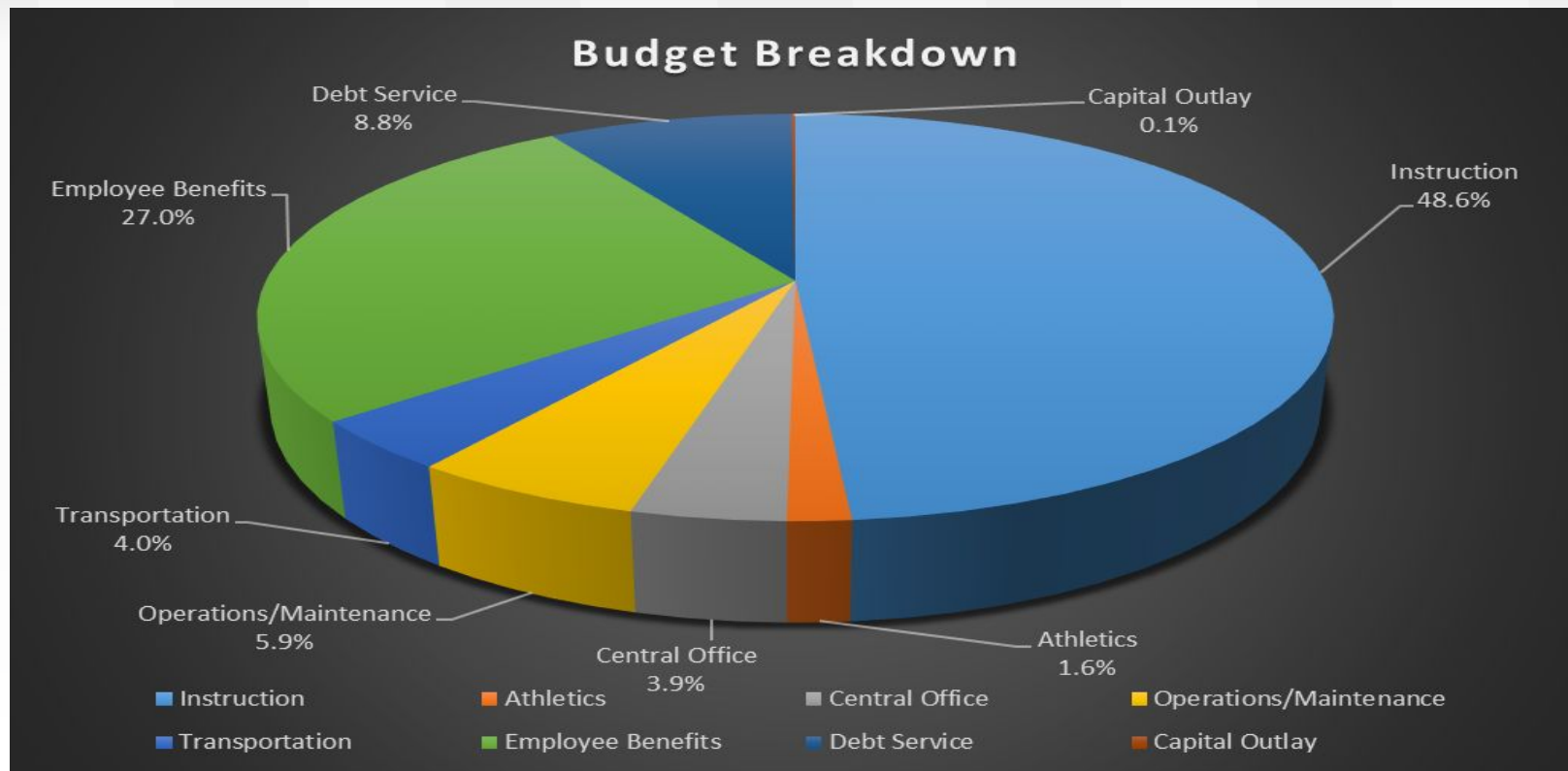
Difference = \$2,504,829 or an increase of 3.93%

2023-24 Preliminary Budget with new debt \$69,434,445

Difference = \$5,700,454 or an increase of 8.94%



Expenditures by Area



Factors related to Revenue in the preliminary 2023-24 Budget:

- Since NYS has yet to finalize a budget, state aid is based upon the Governor's Executive Budget proposal.
- NYS commitment to fully fund the foundation aid formula will increase state aid revenue by \$2.1M next year.
- Higher interest rates will generate an additional \$1.0M in interest earnings.
- NYS building aid will increase by \$1.97M in order to cover most of the budget increase resulting from new debt related to a recently completed building project.
- The tax levy limit for 2023-24 represents an increase of 2.96% and is mostly due to inflation exceeding 2.0%.





Revenue

| | |
|---------------|--------------|
| State Aid | \$21,663,766 |
| Tax Levy | \$44,550,015 |
| Other Revenue | \$2,424,045 |
| Fund Balance | \$796,619 |
| Total Revenue | \$69,434,445 |





Questions