



**Jamesville-DeWitt**  
CENTRAL SCHOOL DISTRICT

# Jamesville-DeWitt School District

2023-2024 Budget - Debt Service & Capital Outlay



# Budget Calendar - 2023-24

December - Debt Service

January - Transportation & Operations/Maintenance

February - Fringe Benefits

February - Athletics & Central Office

March - Instruction

March - Revenue

April - State Aid (if necessary)





# Debt Service 2023-24

(\* estimate)

Year Issued	Principal Payment	Interest Payment	Debt Retires in
2013 (refunding)	\$465,000	\$4,650	2023-24
2012 (\$11M Bond Issue)	\$755,000	\$113,300	2026-27
2019 (\$12.1M Bond Issue)	\$540,000	\$403,750	2030-31
2016 (Turf project)	\$155,000	\$27,300	2030-31
2023 (\$32.5M Bond Issue)	\$1,150,000*	\$2,045,625*	2037-38
2023 (\$4.6M Bond Issue & Lease)	\$201,060*	\$219,304*	2037-38
BAN Interest	\$0	\$0	
Totals	\$3,266,060	\$2,813,929	



# Debt Service

## Budget-to-Budget (Debt Service Only)

22-23 Budget \$3,848,495

23-24 Proposed budget \$6,079,989

Difference = \$2,231,494 or a 58.0% increase on debt

It is important to note that the majority of new debt expense will be covered by NYS Building Aid.



# Debt Service

## Budget-to-Budget Analysis

22-23 Budget		\$3,848,495
Expiring Debt		(\$517,907)
BAN Interest		(\$576,000)
New Debt (estimated)	<u>\$3,325,401</u>	
23-24 Proposed budget	\$6,079,989	
Budget Increase = \$2,231,494 or a <b>3.5% increase <u>on budget</u></b>		



# Debt Service

## Capital Outlay Project

22-23 Budget \$100,000

23-24 Proposed budget \$100,000

This budgetary appropriation will be used to enhance security on exterior doors at the High School.

This type of project will generate building aid the following year.

The district's current building aid ratio is 77.7 percent.

